

Financial and Commodity

FINANCIAL BUT PRICES ARE RISING

Suspended Animation Best Describes Existing Situation in Wall Street.

MANY CAUSES ASSIGNED ADJOURNMENT SUPREME COURT A PRIME FACTOR.

New York, March 21.—The excessive dullness into which the dealings in stocks fell today was ascribed to a waiting attitude on the part of large operative forces. Various factors were assigned as the ground for this attitude, but it was noticeable the clearing up of some of them in the course of the day had little or no effect in enlivening the speculation.

The adjournment of the supreme court over the spring holiday season disposed of one of the factors. The adjournment was expected by the market, and the adjournment of the supreme court was expected by the market, and the adjournment of the supreme court was expected by the market.

The postponement of the Philadelphia strike settlement, which was hoped for the reported promise of an adjustment of the dispute with the soft coal miners and the less confident hopes of an agreement in the western railroad firemen's dispute made the influence from the labor side mixed.

The apprehension has been growing up that the money market may be subjected to a squeeze in connection with the April settlements. Requirements at that time are normally large, and there are special demands to be met at the coming settlement of the London market. The settlements happen to fall on the same date, and the furious speculation that has been going on since the rubber and shares makes a very large account to meet. The falling in of a British war loan continues the London pressure.

The rising rates for money were accompanied today by a sharp advance in foreign exchange in consequence of the hardening of discounts in the London market. Bankers still discuss the likelihood of an outgo of gold in April from New York.

The subscription to the New York city bond issue of \$50,000,000 in 4% per cents was awaited with interest by the market throughout the financial district. For some reason, extraordinary means were taken to arouse interest in it and to further its success. It was felt that a striking success for the offering would give a marked impetus to the whole market.

United States bonds were unchanged on call.

Bonds were heavy, except for a few convertible issues, for which the corresponding issues of the London market were strong. Total sales, par value, \$2,355,000.

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Stocks. High. Low. Close.

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